



REPORT ON INDIVIDUAL EVENT

Date of event: 18.06.09 13:30 to 15:00 **Your name:** Luna Abu-Swaireh

Event type (tick the box):

- | | |
|-------------------------------------|------------------|
| <input type="checkbox"/> | Pre-session |
| <input type="checkbox"/> | High-level panel |
| <input type="checkbox"/> | Round Table |
| <input type="checkbox"/> | Informal Plenary |
| <input checked="" type="checkbox"/> | Special Event |
| <input type="checkbox"/> | Other |

Event name (write the name below):

SE32 - Financing DRR – ProVention

Number of participants – 90+

Total:

(Please count or estimate this, as not all will be recorded in the list.)

1) Key questions or issues raised, main challenges or constraints identified (say, max 5):

- What does it mean to invest in DRR versus other competing priorities that need financing specially Climate Change adaptation and need for countries to access CCA funds.
- How can we ensure inter-sectoral coordination for risk financing and who is responsible for what? Coordination between international, regional, national and local actors.
- What are the lessons learnt from aid financing and how can we use these lessons to create synergies with CCA mechanism?
- How do we create incentives for countries, policy makers, Ministries of finance for DRR investment?
- What is needed to scale-up financing for DRR across all sectors (mainstreaming DRR so it is addressed and financed across all country priorities)
- In most middle-income large countries, international aid becomes irrelevant in huge disasters – its countries' own investments that make a difference.

2) Principal proposed solutions, messages or recommendations:

- Sensitizing Ministries of finance to understand DRR and importance of investing in risk reduction and to coordinate efforts with all different institutions in the country.
- Linking to CCA community and ensuring that DRR is understood as a key tool for CCA and while CCA needs financing, investments should support DRR to help CCA.
- DRR funds available are only good for soft, low-cost activities and not huge investments in mitigation of risk or early warning systems.
- Mainstreaming DRR is key for DRR financing so all sectors invest in DRR rather than creating separate funds.
- Need for good solid economic case of DRR, cost-benefit analyses that could inform policy and decision makers.
- Need to identify which appropriate levels for financing are needed to ensure that funding will be absorbed, and capacities will be strengthened to support DRR.

3) Conclusions by the Chair of the event:

All issues and questions raised will be relevant to HFA mid-term review so DRR financing could be looked at in-depth and appropriate mechanisms for raising resources, monitoring and reporting on investments could be developed.